

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises ZF on the Acquisition of a Participation in Ibeo

Munich, August 3, 2016 – The business law firm Gütt Olk Feldhaus advised ZF Friedrichshafen AG on its acquisition of a 40% participation in Ibeo Automotive Systems GmbH. Ibeo with corporate seat in Hamburg was founded in 2009 and is a market leader in lidar technology and in developing environmental recognition software with a particular focus on applications for autonomous driving. Lidar, an acronym for light detection and ranging, is an optical method for measuring distance and speed that is very similar to radar except that laser pulses are used instead of radio waves.

The parties have agreed to keep the purchase price confidential.

ZF is a global leader in driveline and chassis technology as well as active and passive safety technology. ZF is one of the largest automotive suppliers worldwide.

Legal advisor to ZF Friedrichshafen AG:

Gütt Olk Feldhaus, Munich: Dr. Sebastian Olk, Attila Oldag (both Corporate/M&A and lead partners); Associate: Dr. Daniel Widmann (Corporate/M&A)

ZF Friedrichshafen AG, Friedrichshafen: Dr. Jan Eckert (General Counsel)

About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a German law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller, Milbank Tweed Hadley & McCloy and/or Latham & Watkins, respectively. The key areas of expertise of Gütt Olk Feldhaus are corporate, M&A and finance with a particular focus on transactions and cross border aspects.

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