

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises ARCUS Capital AG on the Financing of the Acquisition of the Shopping Television Channel 1-2-3.tv

Munich, 25 October 2016 – The business law firm Gütt Olk Feldhaus has advised ARCUS Capital AG on the financing of the acquisition of the shopping television channel 1-2-3.tv. The acquisition facility as well as a revolving credit facility was made available by, amongst others, Deutsche Bank AG.

ARCUS has acquired 1-2-3.tv GmbH together with BE Beteiligungen Funds from its previous owners, Wellington Partners, Target Partners and CIPIO Partners. 1-2-3.tv was founded as first German auction channel in 2004 and has generated a turnover in 2015 of approximately EUR 108 M.

The parties have agreed to keep the purchase price confidential. The transaction is subject to the approval of the relevant antitrust authorities.

Gütt Olk Feldhaus advises ARCUS on a regular basis on various transactions.

Legal advisors to ARCUS Capital AG:

Gütt Olk Feldhaus (Munich): Dr. Tilmann Gütt, LL.M., Nicole Beyersdorfer, LL.M. (both Finance).

About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller, Milbank Tweed Hadley & McCloy and Latham & Watkins, respectively. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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