

# Gütt Olk Feldhaus

## Press Release

### **Gütt Olk Feldhaus advises Allianz on an investment in simplesurance**

*Munich, June 23, 2016* – German business law firm Gütt Olk Feldhaus has advised Allianz SE on the acquisition of shares in the Berlin based fintech company simplesurance. Through a capital increase and co-operation with the start-up, the insurance group headquartered in Munich promotes the digital distribution of insurance products.

simplesurance develops and distributes e-commerce cross-selling solutions at the interface to the traditional insurance business. Insurance products are sold via company-owned consumer portals – in Germany schutzklick.de – as well as more than 1,500 partner companies (e. g. OnePlus, preisboerse24, rebuy, weltbild.de, brille24 and computeruniverse). Established in 2012, simplesurance today employs about 100 from 20 nations in Berlin.

Allianz SE is a global financial services provider with about 142,000 employees in more than 70 countries and a total turnover of EUR 125.2 billion in 2015.

### **Legal advisors to Allianz SE:**

**Gütt Olk Feldhaus**, Munich: Dr. Heiner Feldhaus (Partner), Dr. Daniel Holzmann (Senior Associate); Dr. Daniel Widmann (Associate).

**Allianz SE (Legal)**, Munich: Dr. Alexander Franz.

### **About Gütt Olk Feldhaus:**

Gütt Olk Feldhaus is a law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller and Milbank Tweed Hadley & McCloy, respectively. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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