

# Gütt Olk Feldhaus

## Press Release

### **Gütt Olk Feldhaus advises founders of sonnen Group on takeover by Shell Overseas Investment B.V.**

*Munich, February 25, 2019* – Gütt Olk Feldhaus advised the founders of sonnen Group based in Wildpoldsried, Bavaria, Germany, on the takeover of the group by Shell Overseas Investment B.V. The closing of the transaction is still subject to approval by the antitrust authorities.

Sonnen is a leading provider of intelligent electricity storage and innovative energy services for private households. As one of the fastest growing tech companies in Germany and Europe, sonnen has received numerous awards. The group distributes its products in numerous countries and is located in Germany, Italy, UK, Australia and the US.

Already in May 2018, Shell had invested in sonnen in connection with a financing round. Shell now integrates sonnen to 100 percent into its business unit Shell New Energies, which was founded in 2016. Shell New Energies focuses on the key areas of new fuels for transport (including biofuels and hydrogen) and electricity, from power generation through purchase and sale to direct supply to customers.

#### **Legal advisors to the founders of sonnen Group:**

**Gütt Olk Feldhaus (Munich):** Dr Sebastian Olk (Partner), Sina Becker (Associate, both M&A/Private Equity)

#### **About Gütt Olk Feldhaus:**

Gütt Olk Feldhaus is a leading German business law firm based in Munich. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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