

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus Advises Shareholders of NewTec Innovation on Sale of all Shares to Swoboda

Munich, November 13, 2012 – German business law firm Gütt Olk Feldhaus has advised the shareholders of the Romanian company NewTec Innovation S.R.L. on the sale of all shares to Swoboda KG. The transaction was signed in September 2012 and closed in November 2012.

NewTec Innovation S.R.L. is a medium-sized enterprise which has its corporate seat in Timisoara/Romania and which manufactures a wide variety of electromechanical components such as plug connectors or cabinets for electronic devices for automotive customers.

The purchaser Swoboda KG is a family-owned company active in the automotive supplier industry all over the world and with both a broad technology spectrum and a longstanding experience in particular in the mass manufacturing of metal plastic assemblies. In 2011, approximately 1,300 employees generated a turnover of more than 200m Euro.

Munich-based boutique law firm Gütt Olk Feldhaus was founded in 2011. The partners previously worked for many years at Freshfields Bruckhaus Deringer LLP and, in the case of Sebastian Olk, also at Milbank, Tweed, Hadley & McCloy LLP. The key areas of expertise of Gütt Olk Feldhaus are corporate, M&A and finance.

Advisors to NewTec Innovation S.R.L.: Dr. Heiner Feldhaus, Dr. Sebastian Olk (both Corporate/M&A) and Dr. Tilmann Gütt (Finance).

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