

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises the Founding Shareholders of edelight GmbH on the Sale of their Shareholdings to Burda Intermedia Publishing GmbH

Munich, September 3, 2012 – German business law firm Gütt Olk Feldhaus has advised the founding shareholders of edelight GmbH on the sale of their shareholdings to Burda Intermedia Publishing GmbH becoming the new sole shareholder. edelight is one of the oldest and largest online social shopping platforms in Germany. Burda Intermedia Publishing is a company of the Hubert Burda Media Group.

The parties agreed that the purchase price shall not be disclosed. The transaction was closed in August 2012. ACTON Capital Partners who were invested in edelight sold their participation together with the founding shareholders.

Munich-based law firm Gütt Olk Feldhaus was founded in 2011. The partners previously all worked for many years at Freshfields Bruckhaus Deringer LLP and, in the case of Sebastian Olk, also at Milbank, Tweed, Hadley & McCloy LLP. The key areas of expertise of Gütt Olk Feldhaus are corporate, M&A and finance.

Advisors to the founding shareholders:

Gütt Olk Feldhaus, Munich: Dr. Sebastian Olk, Dr. Heiner Feldhaus (both Corporate/M&A); Dr. Tilmann Gütt (Finance).

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