

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises LBBW and BKB Bank AG on the financing of the acquisition of Altendorf Group by Avedon

Munich, 7 November 2017 – The business law firm Gütt Olk Feldhaus has advised Landesbank Baden-Württemberg (LBBW) Bremer Kreditbank Aktiengesellschaft (BKB Bank) as mandated lead arrangers on the financing of the acquisition of Altendorf Group by Avedon Capital Partners. The syndicated financing comprises a term loan as well as a working capital facility.

Altendorf Group is a leading manufacturer of saws for craft processing of wood, metal and plastics located in Minden, Germany with subsidiaries in Australia, Brazil, India, Malaysia and China. The group employs more than 250 people and has sustained continuous growth in the past years. In 2016 Altendorf Group generated revenues of 40m EUR.

The parties have agreed to not disclose the purchase price.

Legal advisors to LBBW and BKB Bank:

Gütt Olk Feldhaus, Munich: Dr. Tilmann Gütt, Julian J. Zaich, LL.M. (both Partner, both Finance), Katalin Siklosi (Associate, Finance)

About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a law firm founded by lawyers from leading international law firms. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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