

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises Siemens AG on the sale of Siemens Turbomachinery Equipment GmbH to Colfax

Munich, 20 March 2017 – The business law firm Gütt Olk Feldhaus has advised Siemens AG on selected aspects relating to the sale of Siemens Turbomachinery Equipment GmbH (STE) and STE's international business in Italy, the USA and Denmark to Colfax Corporation for a cash consideration of approximately EUR 195 million. STE, based in Frankenthal, Germany, develops, produces and distributes single-stage compressors and small steam turbines for environmental and industrial applications. Closing of the acquisition is expected in the fourth quarter following completion of carve-out activities and fulfilment of customary closing conditions, including receipt of applicable regulatory approvals.

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization.

Colfax is a global manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to customers around the world under the Howden, Colfax Fluid Handling and ESAB brands.

Legal advisors to Siemens AG:

Gütt Olk Feldhaus (Munich): Attila Oldag (M&A, Partner) and Katalin Siklosi (M&A, Associate).

About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller, Milbank Tweed Hadley & McCloy and Latham & Watkins, respectively. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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