

Press Release

Gütt Olk Feldhaus advises teNeues publishing on the sale of its participation in teNeues Digital Media GmbH to Media Tune Holding AG

Munich, November 4, 2014 – The business law firm Gütt Olk Feldhaus has advised teNeues Verlag GmbH & Co. KG on the sale of its participation in teNeues Digital Media GmbH to Media Tune Holding AG (Switzerland) which runs, among other things, the former travel guide division of Langenscheidt publishing. Media Tune is now the main shareholder of teNeues Digital Media. The remainder is held by RT/Raiffeisenbank Touristik Group which increased its shareholding from 26 to 40 percent. The parties agreed to keep the purchase price confidential.

teNeues Digital Media was founded in Berlin in 2011 and is primarily known for producing digital content and apps including the travel guides Cool Cities and Cool Escapes which are also published in book format.

The family-run publishing group teNeues Verlag GmbH & Co. KG is an internationally leading publisher having its seat in Kempten, Paris and New York.

Legal advisors to teNeues Verlag GmbH & Co. KG:

Gütt Olk Feldhaus, Munich: Dr. Heiner Feldhaus, Attila Oldag (both Partners, M&A)

About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller and/or Milbank Tweed Hadley & McCloy, respectively. The key areas of expertise of Gütt Olk Feldhaus are corporate, M&A and finance with a particular focus on transactions and cross border aspects.

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