

## Press Release

### **Gütt Olk Feldhaus advises Christoph and Susanne Botschen as well as Acton on the Sale of mytheresa.com and the Luxury Flagship Store Theresa to Neiman Marcus Group**

*Munich, September 15, 2014* – The business law firm Gütt Olk Feldhaus has advised Christoph and Susanne Botschen as well as Acton Capital Partners on the sale of one of the leading online-retailer for luxury fashion mytheresa.com and the luxury flagship store THERESA to Neiman Marcus Group. The parties agreed to keep the purchase price confidential. The transaction is expected to close later this year, subject to regulatory approvals and other customary closing conditions.

mytheresa.com GmbH was founded in 2006 and distributes a selection of collections from 170 international top designers in over 120 countries globally with more than two-thirds of the company's revenue coming from outside of Germany. The company employs over 200 people at its locations in Aschheim and Heimstetten near Munich. The luxury flagship store THERESA was founded in 1987 by Christoph and Susanne Botschen and has established itself as multi-brand store for luxury fashion in Munich. The combined annual net turnover of mytheresa.com GmbH and Theresa Warenvertrieb GmbH, which operates the luxury flagship store THERESA, amounts to over €100m.

Acton Capital Partners, which holds a participation in mytheresa.com since 2009, is an independent, partner-led growth equity investor in the internet sector. The investment focus of Acton's Heureka I and II Funds is business models in e-commerce, online marketplaces, e-services and digital media.

Neiman Marcus Group based in Dallas, USA, is active, among others, in the operation of Specialty Retail Stores of primarily Neiman Marcus, Bergdorf Goodman and Last Call as well as the online segment conducted under the Neiman Marcus, Horchow, CUSP, Last Call and Bergdorf Goodman brand names.

Altium Capital and Goldman Sachs were financial advisers to Christoph and Susanne Botschen as well as Acton. Milbank Tweed Hadley & McCloy and Gütt Olk Feldhaus acted legal advisers to the sellers. Morgan Stanley was financial advisor to the Neiman Marcus Group. Proskauer Rose and Hengeler Mueller were legal advisers to the purchaser.

#### **Legal advisors to Christoph and Susanne Botschen and Acton Capital Partners:**

**Gütt Olk Feldhaus, München:** Dr. Sebastian, Olk, Attila Oldag (both Lead Partners, M&A), Dr. Tilmann Gütt (Partner, Finance), Dr. Heiner Feldhaus (Partner, M&A), Dr. Daniel Holzmann (M&A), David Negenborn (M&A).

# Gütt Olk Feldhaus

## **About Gütt Olk Feldhaus:**

Gütt Olk Feldhaus is a law firm founded by experienced lawyers from leading international law firms. All partners of the Munich-based law firm previously worked for many years at Freshfields Bruckhaus Deringer, Hengeler Mueller and/or Milbank Tweed Hadley & McCloy, respectively. The key areas of expertise of Gütt Olk Feldhaus are corporate, M&A and finance with a particular focus on transactions and cross border aspects.

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