

Gütt Olk Feldhaus

Press Release

Gütt Olk Feldhaus advises ZF Friedrichshafen on Cooperation and Joint Venture with e.GO Mobile AG

Munich, August 24, 2018 – The law firm Gütt Olk Feldhaus has comprehensively advised ZF Friedrichshafen AG on its cooperation with e.GO Mobile AG, including the joint venture e.GO Moove GmbH.

The joint venture based in Aachen will develop, produce and sell electrically powered autonomous people and cargo movers for the urban mobility needs of the future. Series production of the e.GO Mover in Aachen is scheduled to start in 2019. An annual production in the five-digit range is planned for the initial phase. Over the next five to seven years, a demand of around one million such vehicles is expected worldwide.

ZF Friedrichshafen AG, one of the world's leading technology companies in the automotive industry, will supply the electric drive system, steering and braking as well as the automated driving functions for the joint venture. The latter are controlled by the central computer ZF ProAI with artificial intelligence and ZF sensors.

e.GO Mobile AG under the direction of Prof Dr Günther Schuh develops, tests and markets electrically powered vehicles, especially for private users. The company aims to offer these so-called life-style electric vehicles at affordable prices.

Gütt Olk Feldhaus regularly advises ZF Friedrichshafen AG on transactions, most recently on the acquisition of a stake in the radar sensor specialist Astyx GmbH.

Legal advisors to ZF Friedrichshafen AG:

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About Gütt Olk Feldhaus:

Gütt Olk Feldhaus is a leading German business law firm based in Munich. The key areas of expertise of Gütt Olk Feldhaus are M&A, private equity, finance and corporate with a particular focus on transactions and cross border aspects.

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